

COUNTY OF ORANGE
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND NONEXPENDABLE TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1998
(In Thousands)

	Total (Memorandum Only)	Proprietary Fund Types		Fiduciary Fund Type
		Enterprise	Internal Service	Nonexpendable Trust
Cash Flows From Operating Activities:				
Operating Income	\$ 53,695	\$ 52,100	\$ 1,595	\$ --
Adjustments to Reconcile Operating Income to Net Cash Provided By Operating Activities:				
Depreciation	24,578	19,704	4,874	--
Provision for Waste Disposal Site Closure Costs	8,324	8,324	--	--
Fines, Forfeitures and Penalties	48	48	--	--
Other Expense	(1,573)	(1,573)	--	--
(Increases) Decreases In:				
Deposits In-Lieu of Cash	7,205	7,205	--	--
Accounts Receivable	1,124	1,182	(58)	--
Deposits Receivable	42	42	--	--
Due From Other Funds	(7,310)	(4,833)	(2,475)	(2)
Due From Other Governmental Agencies	(528)	(589)	61	--
Inventory of Materials and Supplies	(331)	--	(331)	--
Increases (Decreases) In:				
Accounts Payable	(2,132)	968	(3,100)	--
Salaries and Employee Benefits Payable	142	103	39	--
Deposits From Others	(6,632)	(6,632)	--	--
Due to Other Funds	4,245	4,545	(300)	--
Due to Other Governmental Agencies	(28)	(26)	(2)	--
Insurance Claims Payable	1,370	--	1,370	--
Deferred Revenue	11,547	11,650	(103)	--
Compensated Employee Absences Payable	(11)	17	(28)	--
Waste Disposal Site Closing Disbursements	(363)	(363)	--	--
Total Adjustments	39,717	39,772	(53)	(2)
Net Cash Provided (Used) By Operating Activities	93,412	91,872	1,542	(2)
Cash Flows From Noncapital Financing Activities:				
Operating Transfers In	105	--	105	--
Operating Transfers Out	(22,212)	(21,677)	(535)	--
Intergovernmental Revenues	8	3	5	--
Net Cash Used By Noncapital Financing Activities	(22,099)	(21,674)	(425)	--
Cash Flows From Capital and Related Financing Activities:				
Acquisition of Capital Assets	(44,555)	(41,593)	(2,962)	--
Principal Paid on Bonds	(42,174)	(38,643)	(3,531)	--
Proceeds from Debt Issuance, Net of Issuance Cos	78,769	78,769	--	--
Payments to Refunded Bond Escrow Agent	(70,856)	(70,856)	--	--
Interest Paid on Long-Term Debt	(14,592)	(14,215)	(377)	--
Increase in Contributed Capital	1,573	1,573	--	--
Proceeds From Sale of Fixed Assets	365	72	293	--
Net Cash Used By Capital and Related Financing Activities	(91,470)	(84,893)	(6,577)	--
Cash Flows From Investing Activities:				
Interest on Investments	26,218	17,796	8,410	12
Increase in Restricted Cash and Investments with Trustee	(7,362)	(7,362)	--	--
Decrease in Restricted Cash and Investments with Trustee	28,522	25,378	3,144	--
Purchase of Investments	(18,455)	(18,455)	--	--
Net Cash Provided By Investing Activities	28,923	17,357	11,554	12
Net Increase/(Decrease) In Cash and Cash Equivalent:	8,766	2,662	6,094	10
Cash and Cash Equivalents - Beginning of Year	356,476	238,050	118,251	175
Cash and Cash Equivalents - End of Year	\$ 365,242	\$ 240,712	\$ 124,345	\$ 185
Reconciliation of Cash and Cash Equivalents to Balance Sheet Accounts				
Pooled Cash/Investments	\$ 336,786	\$ 213,044	\$ 123,557	\$ 185
Cash Equivalents/Specific Investments	27,619	27,619	--	--
Imprest Cash Funds	837	49	788	--
Total Cash and Cash Equivalents	\$ 365,242	\$ 240,712	\$ 124,345	\$ 185

The notes to the financial statements are an integral part of this statement.